

FISCAL IMPACT STATEMENT ON BILL NO. **S.1225**

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TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	April 22, 2008	SBD:	2008252

AUTHOR:	Senator Leatherman	PRIMARY CODE CITE:	Joint Resolution
SUBJECT:	University of South Carolina (USC)		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would authorize USC to issue revenue bonds to provide funds for the acquisition, construction, and equipping of a new business school facility and for the renovation of the Close-Hipp building.

EXPLANATION OF IMPACT:

USC and the State Budget and Control Board indicate that this Bill would have no fiscal impact General Fund of the State or on Federal and/or other funds.

The State Treasurer's Office has been forwarded a copy of the Bill, and the response is pending.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget